

**CITY OF ROZEL, KANSAS**

**FINANCIAL STATEMENT**

**For the Year Ended December 31, 2014**

**VONFELDT, BAUER & VONFELDT, CHTD.**

**Certified Public Accountants**

**Larned, Kansas 67550**

CITY OF ROZEL, KANSAS

Financial Statement  
Regulatory Basis  
For the Year Ended December 31, 2014

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## INDEPENDENT AUDITORS' REPORT

To the City Council  
City of Rozel Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Rozel Kansas, a Municipality, as of and for the year ended December 31, 2014 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Rozel, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Rozel, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Rozel, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated April 17, 2015. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.  
Certified Public Accountants  
Larned, Kansas

April 17, 2015

CITY OF ROZEL, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 7,408.51	\$ 0.00
Special Purpose Funds:		
Law Enforcement Fund	2,872.09	0.00
Special Highway Fund	4,650.94	0.00
Fire Donations Fund	20,758.46	0.00
Park Donations Fund	492.08	0.00
Bond and Interest Funds:		
Water Debt Service Fund	1,493.28	0.00
Business Funds:		
Gas Fund	68,450.04	0.00
Water Fund	42,580.50	0.00
Sewer Fund	<u>30,733.65</u>	<u>0.00</u>
Total Reporting Entity	<u>\$ 179,439.55</u>	<u>\$ 0.00</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 163,741.31	\$ 160,645.00	\$ 10,504.82	\$ 13,642.21	\$ 24,147.03
181.49	115.96	2,937.62	0.00	2,937.62
4,038.57	2,989.84	5,699.67	0.00	5,699.67
25,349.22	27,509.43	18,598.25	0.00	18,598.25
1,347.50	1,698.30	141.28	0.00	141.28
19,500.00	19,542.12	1,451.16	0.00	1,451.16
120,656.94	119,413.70	69,693.28	0.00	69,693.28
41,776.45	47,054.94	37,302.01	404.36	37,706.37
12,634.31	10,315.25	33,052.71	60.62	33,113.33
<u>\$ 389,225.79</u>	<u>\$ 389,284.54</u>	<u>\$ 179,380.80</u>	<u>\$ 14,107.19</u>	<u>\$ 193,487.99</u>
		Cash on Hand		\$ 30.76
		NOW Account		111,193.44
		Savings Account		54,754.08
		Certificates of Deposit		<u>27,509.71</u>
		Total Reporting Entity		<u>\$ 193,487.99</u>

CITY OF ROZEL, KANSAS  
NOTES TO FINANCIAL STATEMENT  
December 31, 2014

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Rozel Kansas (City) is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Rozel (the municipality). City of Rozel has no related municipal entities as of December 31, 2014.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has passed a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of an interest bearing checking account, savings account and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.



#### E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

#### F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

#### G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

### Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits: The City may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

## Note 2 - BUDGETARY INFORMATION (Cont'd.)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Fire Donations Fund  
Park Donations Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3 - COMPLIANCE WITH KANSAS STATUTES

1. Remittance of funds to the State Treasurer were not made in time in violation of K.S.A. 10-130.

Management is aware of no other statutory violations for the period covered by the audit.

## Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2014.

At December 31, 2014 the City's carrying amount of deposits was \$193,457.23 and the bank balance was \$196,832.22. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$196,832.22 was covered by federal depository insurance.

## Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2014, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General obligation bonds:				
Series 2010-A	3.25%	2/18/2010	\$ 384,000.00	2/18/2050
Series 2010-B	3.25%	2/18/2010	50,000.00	2/18/2050
Capital lease payable:				
2012 Danko Fire Truck	3.59%	4/04/2013	79,400.00	4/05/2023

Total Contractual Indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018</u>
PRINCIPAL:				
General obligation bonds	\$ 6,179.17	\$ 6,379.98	\$ 6,587.34	\$ 6,801.42
Capital lease payable	<u>6,982.03</u>	<u>7,232.69</u>	<u>7,492.34</u>	<u>7,761.32</u>
TOTAL PRINCIPAL	<u>13,161.20</u>	<u>13,612.67</u>	<u>14,079.68</u>	<u>14,562.74</u>
INTEREST:				
General obligation bonds	13,362.96	13,162.14	12,954.79	12,740.70
Capital lease payable	<u>2,608.49</u>	<u>2,357.83</u>	<u>2,098.18</u>	<u>1,829.20</u>
TOTAL INTEREST	<u>15,971.45</u>	<u>15,519.97</u>	<u>15,052.97</u>	<u>14,569.90</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 29,132.65</u>	<u>\$ 29,132.64</u>	<u>\$ 29,132.65</u>	<u>\$ 29,132.64</u>

Balance Beginning of Year	Additions	Reductions / Payments	Balance End of Year	Interest Paid
\$ 369,093.68	\$ 0.00	\$ 5,295.18	\$ 363,798.50	\$ 11,995.54
48,059.08	0.00	689.48	47,369.60	1,561.92
<u>79,400.00</u>	<u>0.00</u>	<u>6,740.07</u>	<u>72,659.93</u>	<u>2,850.45</u>
<u>\$ 496,552.76</u>	<u>\$ 0.00</u>	<u>\$ 12,724.73</u>	<u>\$ 483,828.03</u>	<u>\$ 16,407.91</u>

12/31/2019	12/31/2020 - 12/31/2024	12/31/2025 - 12/31/2029	12/31/2030 - 12/31/2034	12/31/2035 - 12/31/2039	12/31/2040 - 12/31/2044
\$ 7,022.47	\$ 38,687.81	\$ 45,396.73	\$ 53,269.03	\$ 62,506.50	\$ 73,345.82
8,039.95	35,151.60	0.00	0.00	0.00	0.00
<u>15,062.42</u>	<u>73,839.41</u>	<u>45,396.73</u>	<u>53,269.03</u>	<u>62,506.50</u>	<u>73,345.82</u>
12,519.66	59,022.80	52,313.91	44,441.60	35,204.15	24,364.80
1,550.57	3,210.48	0.00	0.00	0.00	0.00
<u>14,070.23</u>	<u>62,233.28</u>	<u>52,313.91</u>	<u>44,441.60</u>	<u>35,204.15</u>	<u>24,364.80</u>
<u>\$ 29,132.65</u>	<u>\$ 136,072.69</u>	<u>\$ 97,710.64</u>	<u>\$ 97,710.63</u>	<u>\$ 97,710.65</u>	<u>\$ 97,710.62</u>

Note 5 - LONG TERM DEBT (Cont'd.)

	12/31/2045 - 12/31/2049	12/31/2050 - 12/31/2054	Totals
PRINCIPAL:			
General obligation bonds	\$ 86,064.83	\$ 18,927.00	\$ 411,168.10
Capital lease payable	<u>0.00</u>	<u>0.00</u>	<u>72,659.93</u>
TOTAL PRINCIPAL	<u>86,064.83</u>	<u>18,927.00</u>	<u>483,828.03</u>
INTEREST:			
General obligation bonds	11,645.78	615.13	292,348.42
Capital lease payable	<u>0.00</u>	<u>0.00</u>	<u>13,654.75</u>
TOTAL INTEREST	<u>11,645.78</u>	<u>615.13</u>	<u>306,003.17</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 97,710.61</u>	<u>\$ 19,542.13</u>	<u>\$ 789,831.20</u>

The City entered into a lease purchase agreement for a 2012 Danko Fire Truck from Tax-Exempt Leasing Corp., on April 4, 2013. The lease requires ten annual payments of \$9,590.52, which will begin April 2014. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water	Water Debt Service	K.S.A. 12-825d	\$ 19,500.00

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Compensated Absences.* Full time employees will accrue 1 day of vacation per month of employment up to a maximum of 12 days, which cannot be used until the employee has completed 6 months of employment. After 10 years, employees will accrue 1 1/2 days of vacation per month of employment up to a maximum of 18 days. Upon separation of employment, employees will be paid for any unused vacation leave, therefore, the potential liability for vacation leave as of December 31, 2014 and 2013 is \$466.65 and \$680.17, respectively, which is a net change of (\$213.52).

Full-time employees will accrue 1 day of sick leave per month up to a maximum of 60 days. Upon separation of employment, employees are not paid for any unused sick leave, therefore, there is no potential liability for sick leave as of December 31, 2014.

Note 8 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

#### Note 9 - OPERATING LEASES

The City has entered into an operating lease with First Bank for a Bobcat Skid Steer Loader which contains a cancellation provision and is subject to annual appropriations. For the year ended December 31, 2014 rent expenditures were \$3,446.00. These expenditures were made from the General Fund.

#### Note 10 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through April 17, 2015, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

CITY OF ROZEL, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014

Funds	Certified Budget	Adjustment for Qualifying Budget Credits
General Funds:		
General Fund	\$ 157,000.00	\$ 24,716.00
Special Purpose Funds:		
Law Enforcement Fund	11,000.00	0.00
Special Highway Fund	8,000.00	0.00
Bond and Interest Funds:		
Water Debt Service Fund	20,992.00	0.00
Business Funds:		
Gas Fund	176,000.00	0.00
Water Fund	80,000.00	0.00
Sewer Fund	42,000.00	0.00



<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 181,716.00	\$ 160,645.00	\$ (21,071.00)
11,000.00	115.96	(10,884.04)
8,000.00	2,989.84	(5,010.16)
20,992.00	19,542.12	(1,449.88)
176,000.00	119,413.70	(56,586.30)
80,000.00	47,054.94	(32,945.06)
42,000.00	10,315.25	(31,684.75)

CITY OF ROZEL, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 82,079.05	\$ 78,721.03	\$ 81,000.00	\$ (2,278.97)
Delinquent Tax	1,802.51	4,284.18	500.00	3,784.18
Motor Veh./16-20M Veh. Tax	11,745.18	13,218.67	15,876.00	(2,657.33)
Recreational Vehicle Tax	0.00	13.64	38.00	(24.36)
Sales Tax	13,483.17	13,664.77	14,000.00	(335.23)
Franchise Fees	5,023.31	5,120.76	5,000.00	120.76
Fire Protection	7,264.32	9,895.00	6,000.00	3,895.00
Sales Tax Collections	2,903.14	3,540.29	2,500.00	1,040.29
Late Charges	1,919.78	3,073.87	4,200.00	(1,126.13)
Licenses, Permits & Fees	0.00	265.50	100.00	165.50
Pride	12,487.82	0.00	4,000.00	(4,000.00)
Community Center	965.00	1,018.54	1,000.00	18.54
Reimbursements	2,198.44	28,716.37	4,000.00	24,716.37
Interest on Idle Funds	119.22	152.38	200.00	(47.62)
Miscellaneous	2,892.53	2,056.31	250.00	1,806.31
Operating Transfers:				
From Gas	40,500.00	0.00	15,000.00	(15,000.00)
Total Receipts	<u>185,383.47</u>	<u>163,741.31</u>	<u>\$ 153,664.00</u>	<u>\$ 10,077.31</u>
Expenditures				
Salaries	27,020.30	34,747.78	32,000.00	2,747.78
Employee Benefits	3,607.92	3,549.59	0.00	3,549.59
Payroll Taxes	4,331.50	5,969.32	8,000.00	(2,030.68)
Utilities	18,527.80	18,480.41	21,000.00	(2,519.59)
Repairs	4,974.25	22,662.09	4,000.00	18,662.09
Dues & Continuing Education	3,135.51	3,249.66	3,000.00	249.66
Professional Fees	15,062.49	13,459.47	13,000.00	459.47
Insurance	17,486.00	17,113.00	16,000.00	1,113.00
Sales Tax	4,049.53	2,810.20	4,000.00	(1,189.80)
Office Expense	3,676.56	3,231.58	5,500.00	(2,268.42)
Supplies	11,530.34	6,971.14	15,000.00	(8,028.86)
Equipment Fuel & Repairs	4,362.20	8,081.33	6,000.00	2,081.33
Capital Outlay	11,259.10	4,446.00	11,000.00	(6,554.00)
Fire Department	5,007.47	8,857.94	7,500.00	1,357.94
Pride	14,783.36	0.00	6,500.00	(6,500.00)
Community Center	6,022.05	3,219.80	4,000.00	(780.20)

CITY OF ROZEL, KANSAS  
GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Expenditures (Cont'd.)				
Building Demolition	26,900.00	0.00	0.00	0.00
Miscellaneous	1,370.92	3,795.69	500.00	3,295.69
Adjustment for Qualifying Budget Credits			24,716.00	(24,716.00)
Total Expenditures	<u>183,107.30</u>	<u>160,645.00</u>	<u>\$ 181,716.00</u>	<u>\$ (21,071.00)</u>
Receipts Over (Under) Expenditures	2,276.17	3,096.31		
Unencumbered Cash, Beginning	<u>5,132.34</u>	<u>7,408.51</u>		
Unencumbered Cash, Ending	<u>\$ 7,408.51</u>	<u>\$ 10,504.82</u>		

CITY OF ROZEL, KANSAS  
LAW ENFORCEMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Fines & Fees	\$ 0.00	\$ 181.49	\$ 5,000.00	\$ (4,818.51)
Total Receipts	<u>0.00</u>	<u>181.49</u>	<u>\$ 5,000.00</u>	<u>\$ (4,818.51)</u>
Expenditures				
Salaries	803.64	85.96	5,000.00	(4,914.04)
Contractual Services	0.00	0.00	6,000.00	(6,000.00)
Commodities	44.97	0.00	0.00	0.00
Fines & Fees	<u>30.00</u>	<u>30.00</u>	<u>0.00</u>	<u>30.00</u>
Total Expenditures	<u>878.61</u>	<u>115.96</u>	<u>\$ 11,000.00</u>	<u>\$ (10,884.04)</u>
Receipts Over (Under) Expenditures	(878.61)	65.53		
Unencumbered Cash, Beginning	<u>3,750.70</u>	<u>2,872.09</u>		
Unencumbered Cash, Ending	<u>\$ 2,872.09</u>	<u>\$ 2,937.62</u>		

CITY OF ROZEL, KANSAS  
SPECIAL HIGHWAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
State of Kansas	\$ 3,929.91	\$ 4,038.57	\$ 4,090.00	\$ (51.43)
Total Receipts	<u>3,929.91</u>	<u>4,038.57</u>	<u>\$ 4,090.00</u>	<u>\$ (51.43)</u>
Expenditures				
Repairs & Supplies	<u>3,465.51</u>	<u>2,989.84</u>	<u>8,000.00</u>	<u>(5,010.16)</u>
Total Expenditures	<u>3,465.51</u>	<u>2,989.84</u>	<u>\$ 8,000.00</u>	<u>\$ (5,010.16)</u>
Receipts Over (Under) Expenditures	464.40	1,048.73		
Unencumbered Cash, Beginning	<u>4,186.54</u>	<u>4,650.94</u>		
Unencumbered Cash, Ending	<u>\$ 4,650.94</u>	<u>\$ 5,699.67</u>		

CITY OF ROZEL, KANSAS  
 FIRE DONATIONS FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>2013</u>	<u>2014</u>
Receipts		
Donations	\$ 28,758.65	\$ 21,858.50
Reimbursements	5,648.32	2,866.00
Federal Aid	<u>0.00</u>	<u>624.72</u>
Total Receipts	<u>34,406.97</u>	<u>25,349.22</u>
Expenditures		
Contractual Services	2,250.00	4,457.50
Commodities	12,269.26	13,461.41
Capital Outlay	<u>20,084.81</u>	<u>9,590.52</u>
Total Expenditures	<u>34,604.07</u>	<u>27,509.43</u>
Receipts Over (Under) Expenditures	(197.10)	(2,160.21)
Unencumbered Cash, Beginning	<u>20,955.56</u>	<u>20,758.46</u>
Unencumbered Cash, Ending	<u><u>\$ 20,758.46</u></u>	<u><u>\$ 18,598.25</u></u>

CITY OF ROZEL, KANSAS  
 PARK DONATIONS FUND  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>2013</u>	<u>2014</u>
Receipts		
Donations	\$ 285.00	\$ 1,347.50
Total Receipts	<u>285.00</u>	<u>1,347.50</u>
Expenditures		
Commodities	<u>264.85</u>	<u>1,698.30</u>
Total Expenditures	<u>264.85</u>	<u>1,698.30</u>
Receipts Over (Under) Expenditures	20.15	(350.80)
Unencumbered Cash, Beginning	<u>471.93</u>	<u>492.08</u>
Unencumbered Cash, Ending	<u>\$ 492.08</u>	<u>\$ 141.28</u>

CITY OF ROZEL, KANSAS  
WATER DEBT SERVICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Water	\$ 19,500.00	\$ 19,500.00	\$ 19,500.00	\$ 0.00
Total Receipts	<u>19,500.00</u>	<u>19,500.00</u>	<u>\$ 19,500.00</u>	<u>\$ 0.00</u>
Expenditures				
Principal	5,796.28	5,984.66	5,984.00	0.66
Interest	13,745.84	13,557.46	13,558.00	(0.54)
Cash Basis Reserve	<u>0.00</u>	<u>0.00</u>	<u>1,450.00</u>	<u>(1,450.00)</u>
Total Expenditures	<u>19,542.12</u>	<u>19,542.12</u>	<u>\$ 20,992.00</u>	<u>\$ (1,449.88)</u>
Receipts Over (Under) Expenditures	(42.12)	(42.12)		
Unencumbered Cash, Beginning	<u>1,535.40</u>	<u>1,493.28</u>		
Unencumbered Cash, Ending	<u>\$ 1,493.28</u>	<u>\$ 1,451.16</u>		



CITY OF ROZEL, KANSAS  
 GAS FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2014  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 117,164.70	\$ 119,192.44	\$ 110,000.00	\$ 9,192.44
Connection Fees	900.00	601.00	250.00	351.00
Reimbursements	264.88	863.50	0.00	863.50
Total Receipts	<u>118,329.58</u>	<u>120,656.94</u>	<u>\$ 110,250.00</u>	<u>\$ 10,406.94</u>
Expenditures				
Salaries	38,923.75	36,389.22	45,000.00	(8,610.78)
Repairs & Supplies	5,656.45	3,154.29	15,000.00	(11,845.71)
Purchased Gas	61,297.84	70,952.42	65,000.00	5,952.42
Contractual Services	6,203.30	6,781.00	10,000.00	(3,219.00)
Utilities	0.00	1,403.23	5,000.00	(3,596.77)
Capital Outlay	0.00	0.00	21,000.00	(21,000.00)
Miscellaneous	0.00	733.54	0.00	733.54
Operating Transfers:				
To General	40,500.00	0.00	15,000.00	(15,000.00)
Total Expenditures	<u>152,581.34</u>	<u>119,413.70</u>	<u>\$ 176,000.00</u>	<u>\$ (56,586.30)</u>
Receipts Over (Under) Expenditures	(34,251.76)	1,243.24		
Unencumbered Cash, Beginning	<u>102,701.80</u>	<u>68,450.04</u>		
Unencumbered Cash, Ending	<u>\$ 68,450.04</u>	<u>\$ 69,693.28</u>		

CITY OF ROZEL, KANSAS  
WATER FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

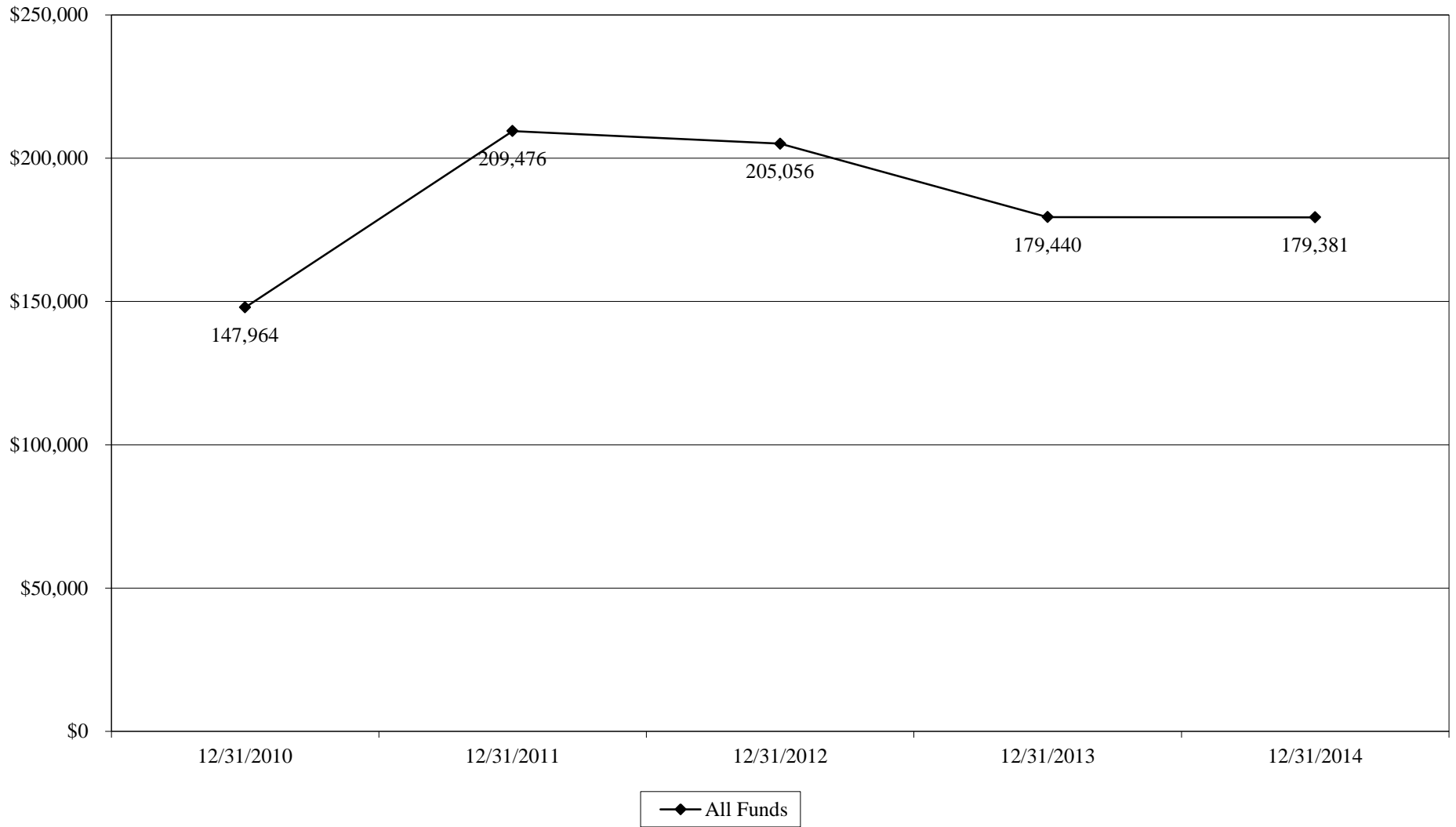
	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 34,189.88	\$ 41,486.22	\$ 38,000.00	\$ 3,486.22
Connection Fees	325.00	167.17	150.00	17.17
Reimbursements	<u>215.56</u>	<u>123.06</u>	<u>0.00</u>	<u>123.06</u>
Total Receipts	<u>34,730.44</u>	<u>41,776.45</u>	<u>\$ 38,150.00</u>	<u>\$ 3,626.45</u>
Expenditures				
Salaries	293.23	1,124.16	2,000.00	(875.84)
Repairs & Supplies	4,427.26	18,846.46	10,000.00	8,846.46
Utilities	5,491.34	6,187.07	10,000.00	(3,812.93)
Water Fees	1,119.15	617.09	2,000.00	(1,382.91)
Contractual Services	3,471.56	780.16	5,000.00	(4,219.84)
Capital Outlay	0.00	0.00	31,500.00	(31,500.00)
Operating Transfers: To Water Debt Service	<u>19,500.00</u>	<u>19,500.00</u>	<u>19,500.00</u>	<u>0.00</u>
Total Expenditures	<u>34,302.54</u>	<u>47,054.94</u>	<u>\$ 80,000.00</u>	<u>\$ (32,945.06)</u>
Receipts Over (Under) Expenditures	427.90	(5,278.49)		
Unencumbered Cash, Beginning	<u>42,152.60</u>	<u>42,580.50</u>		
Unencumbered Cash, Ending	<u>\$ 42,580.50</u>	<u>\$ 37,302.01</u>		

CITY OF ROZEL, KANSAS  
SEWER FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

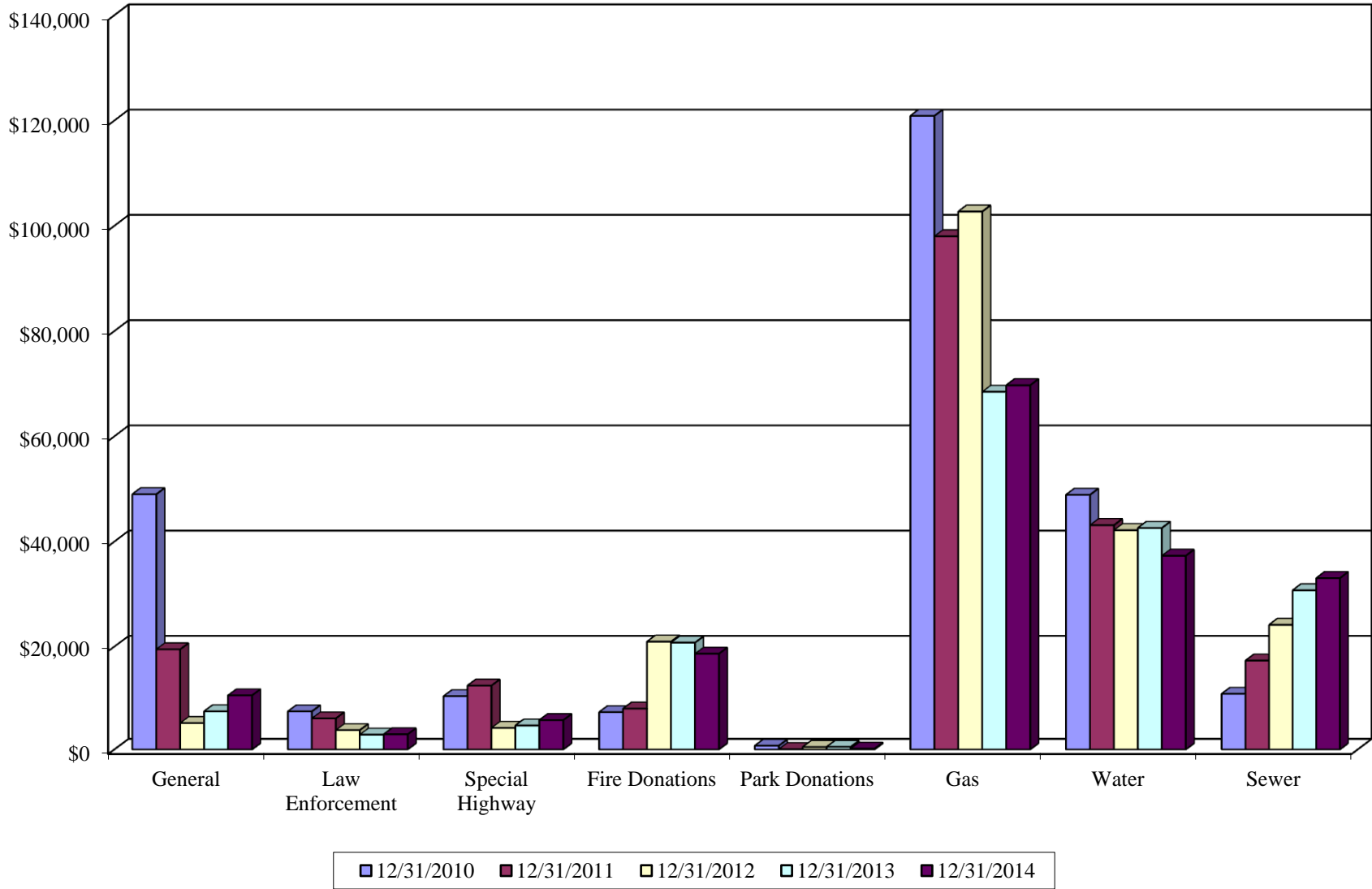
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 12,137.16	\$ 12,634.31	\$ 14,000.00	\$ (1,365.69)
Total Receipts	<u>12,137.16</u>	<u>12,634.31</u>	<u>\$ 14,000.00</u>	<u>\$ (1,365.69)</u>
Expenditures				
Salaries	0.00	1,106.42	2,000.00	(893.58)
Repairs & Supplies	4,814.04	8,464.48	15,000.00	(6,535.52)
Utilities	758.13	744.35	5,000.00	(4,255.65)
Capital Outlay	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>(20,000.00)</u>
Total Expenditures	<u>5,572.17</u>	<u>10,315.25</u>	<u>\$ 42,000.00</u>	<u>\$ (31,684.75)</u>
Receipts Over (Under) Expenditures	6,564.99	2,319.06		
Unencumbered Cash, Beginning	<u>24,168.66</u>	<u>30,733.65</u>		
Unencumbered Cash, Ending	<u>\$ 30,733.65</u>	<u>\$ 33,052.71</u>		

## **SUPPLEMENTARY INFORMATION**

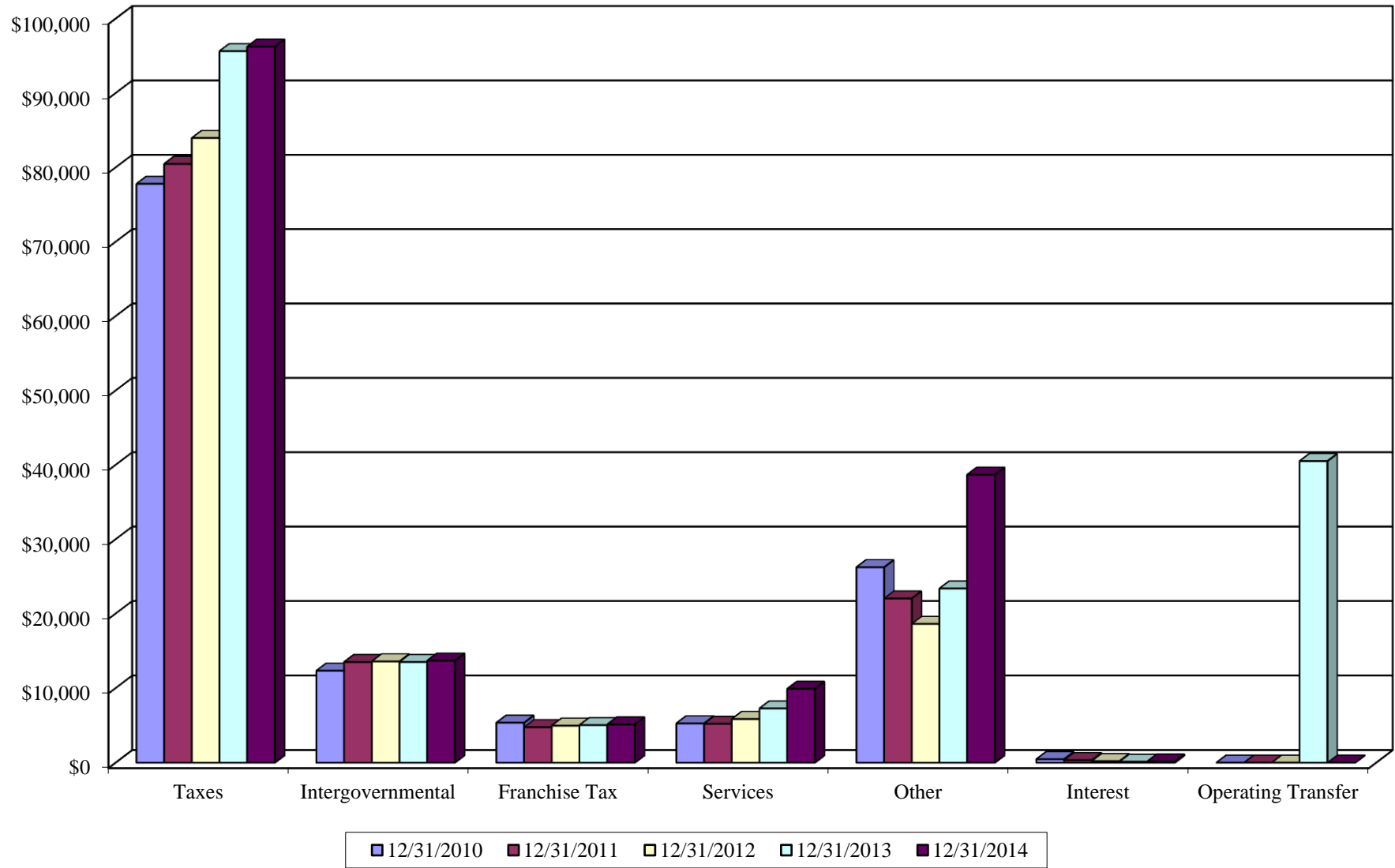
**City of Rozel, Kansas  
Unencumbered Cash Balance  
All Funds**



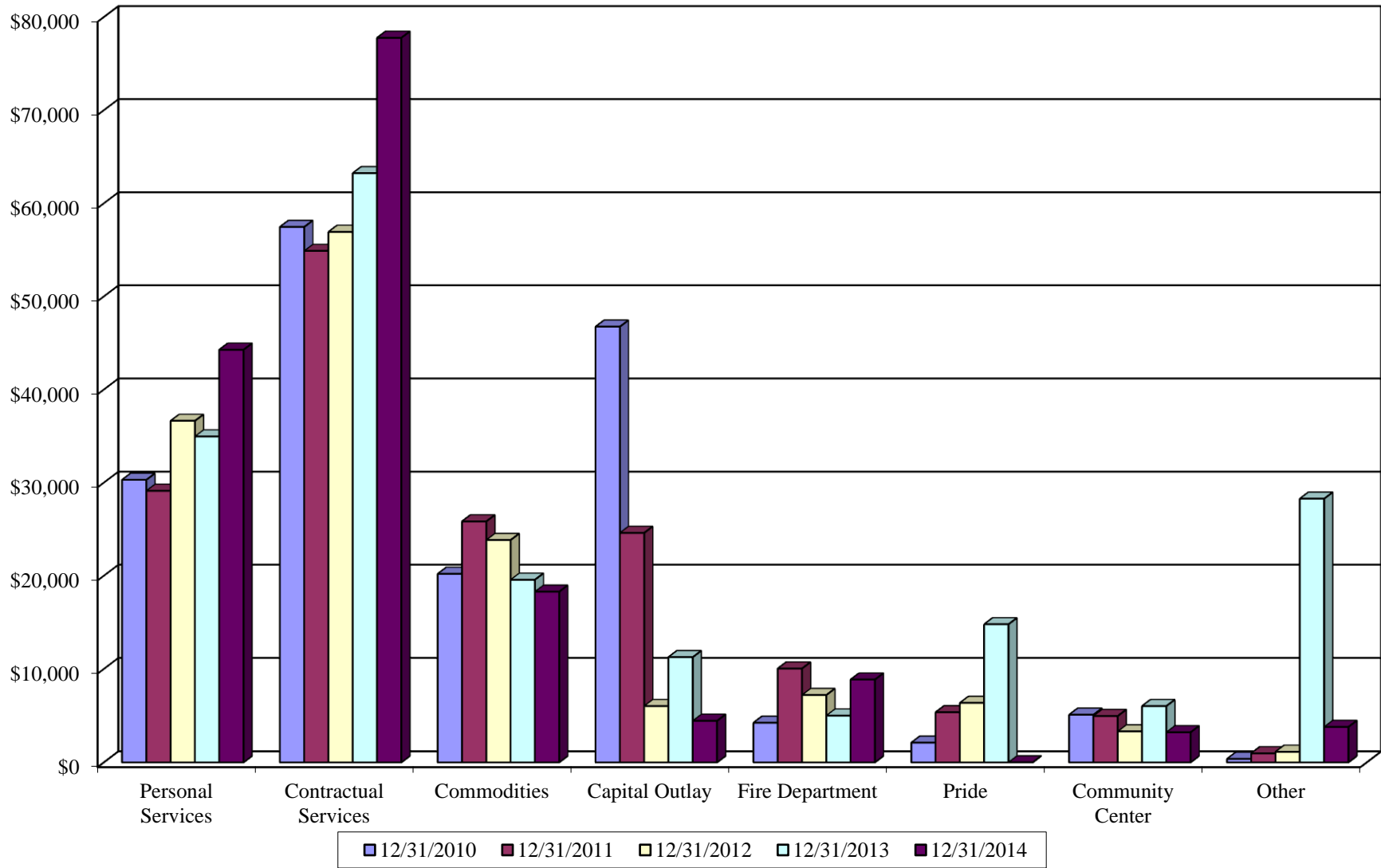
# **City of Rozel, Kansas Unencumbered Cash Balance Selected Funds**



# **City of Rozel, Kansas General Fund Revenues**

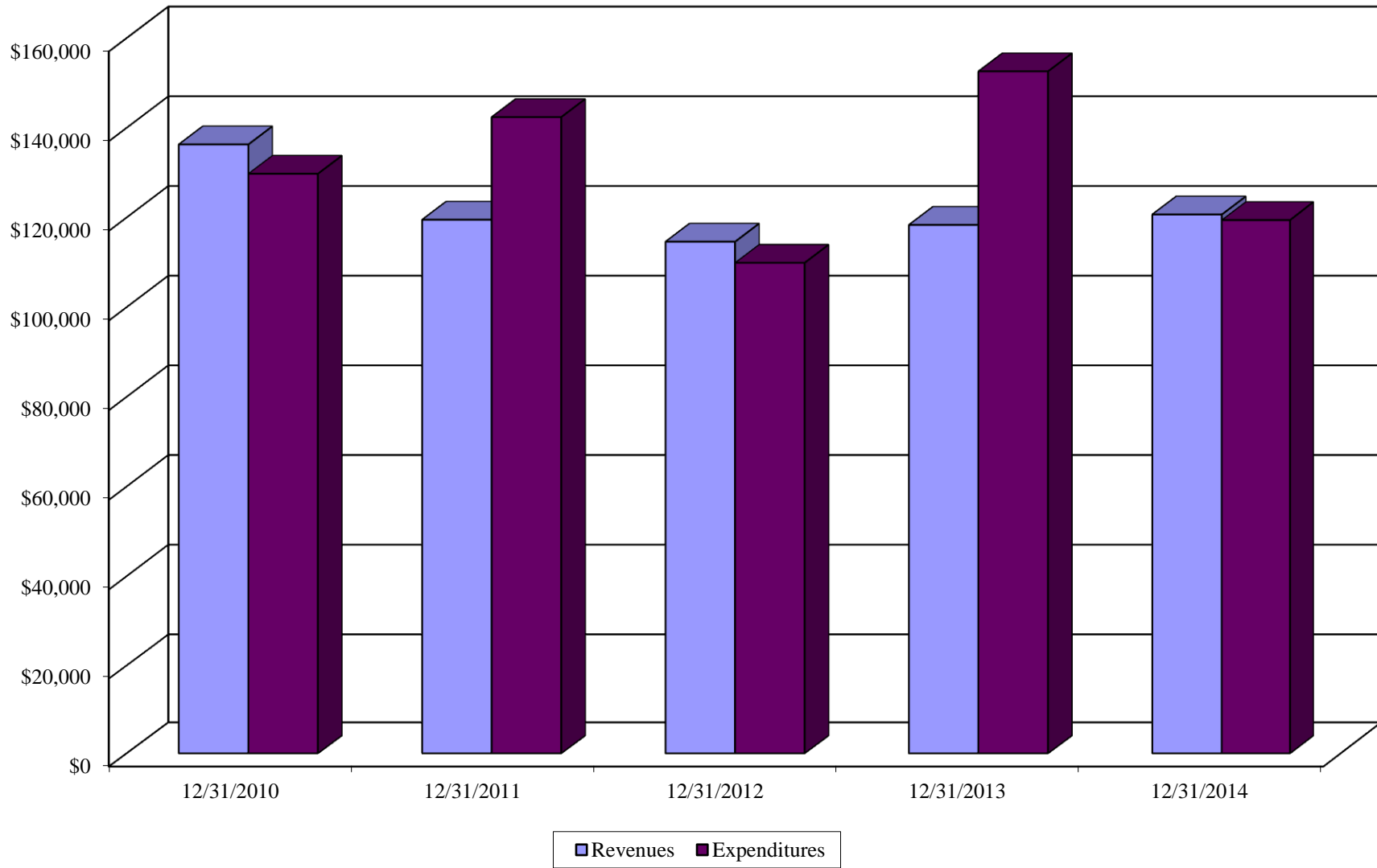


# **City of Rozel, Kansas General Fund Expenditures**

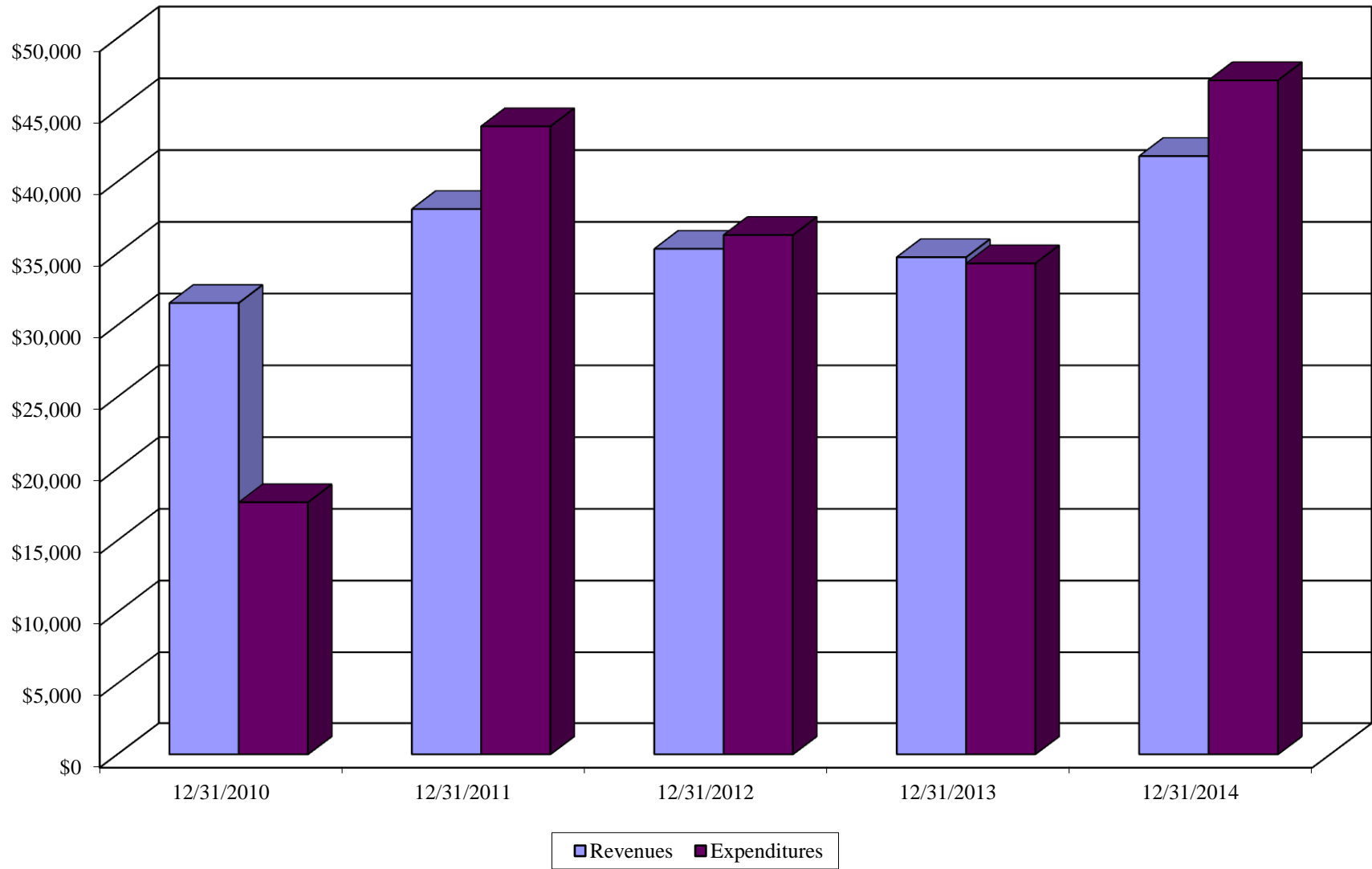




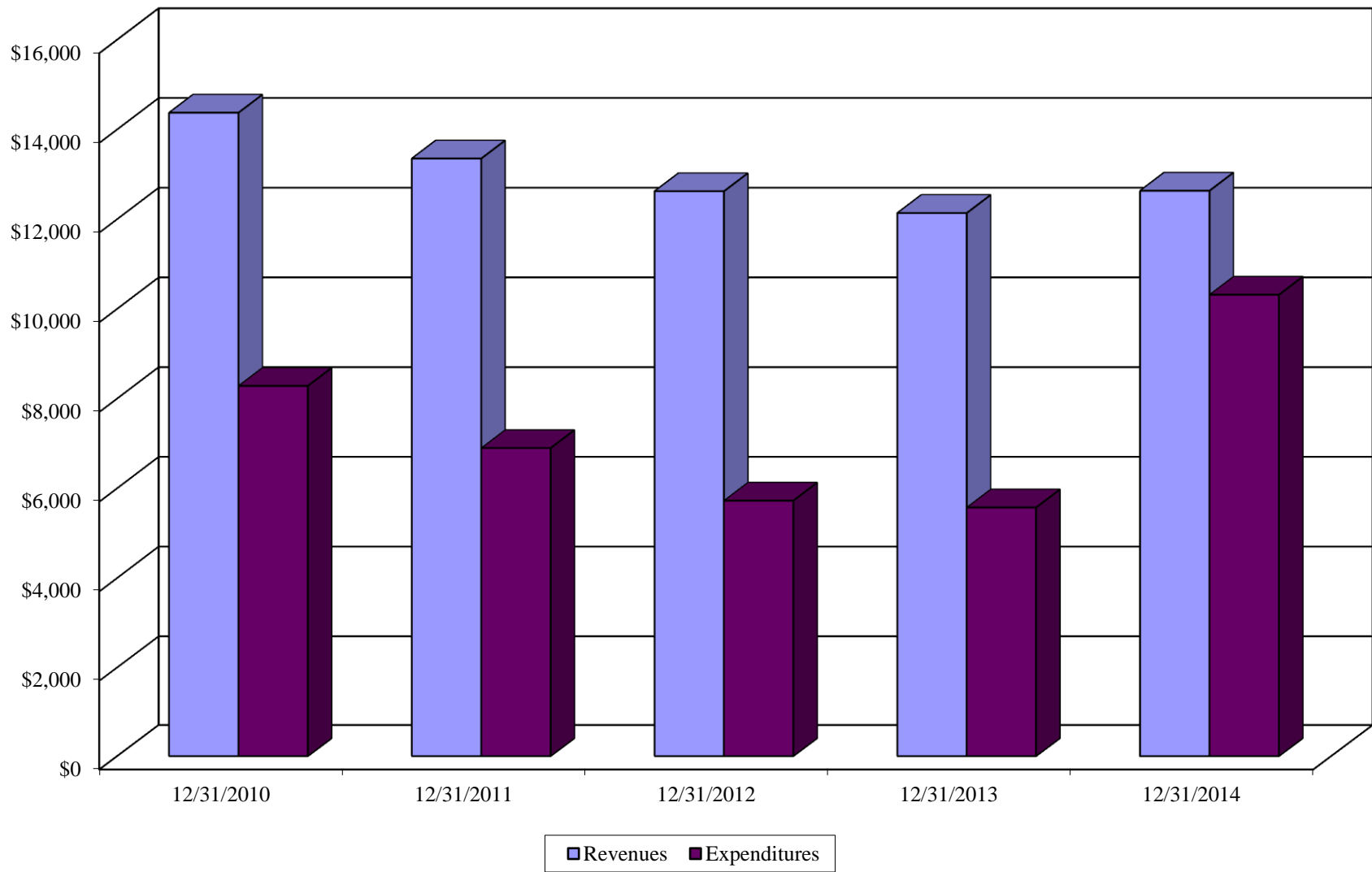
**City of Rozel, Kansas  
Gas Fund  
Revenues vs Expenditures**



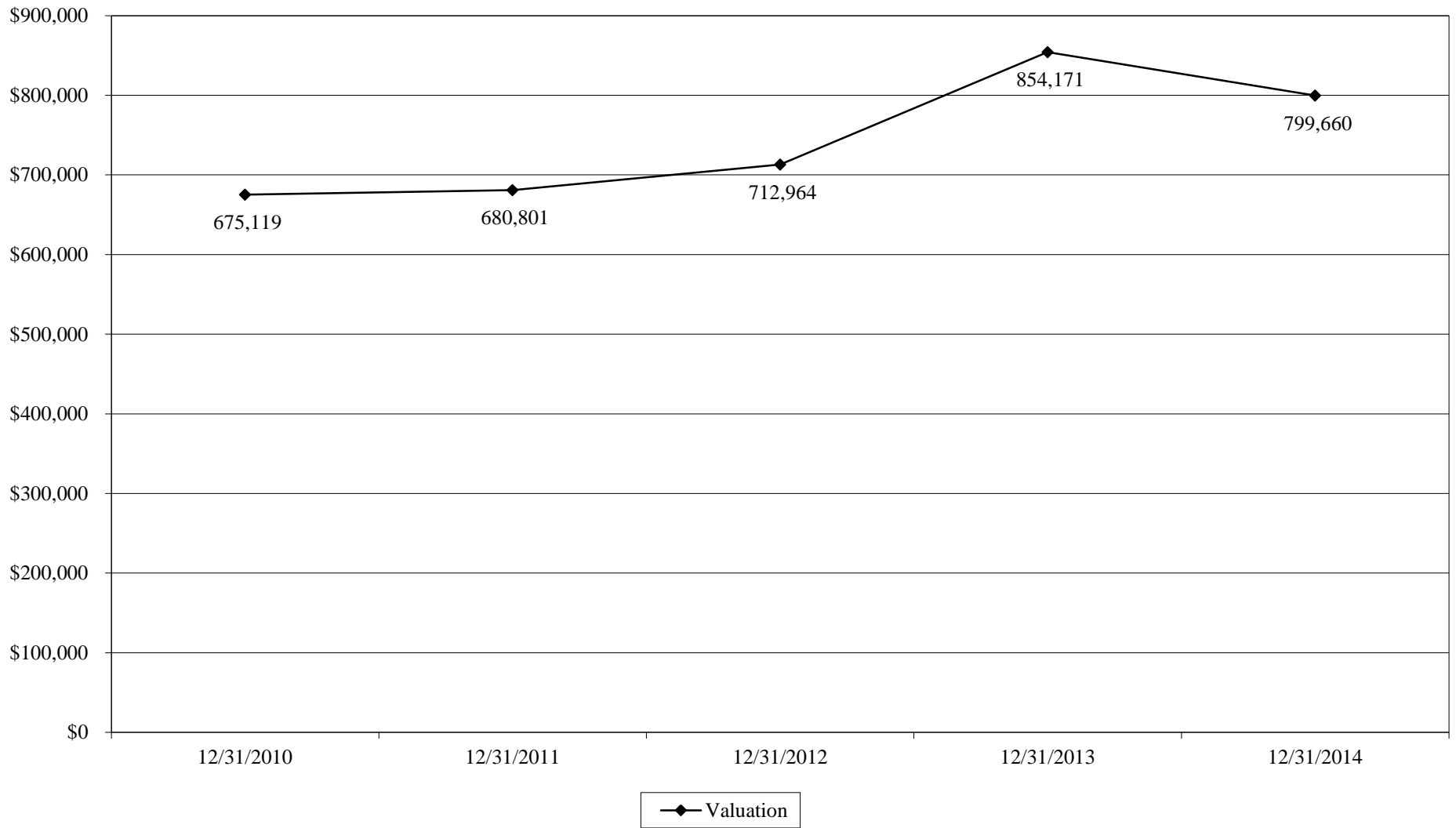
**City of Rozel, Kansas  
Water Fund  
Revenues vs Expenditures**



**City of Rozel, Kansas  
Sewer Fund  
Revenues vs Expenditures**



## City of Rozel, Kansas Assessed Valuation



# City of Rozel, Kansas Mill Rate

